



**COUNTY OF LOS ANGELES  
DEPARTMENT OF AUDITOR-CONTROLLER**

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J. TYLER McCaULEY  
AUDITOR-CONTROLLER

April 15, 2005

TO: Supervisor Gloria Molina, Chair  
Supervisor Yvonne B. Burke  
Supervisor Zev Yaroslavsky  
Supervisor Don Knabe  
Supervisor Michael D. Antonovich

FROM: J. Tyler McCauley   
Auditor-Controller

SUBJECT: **Cash Flow Projection**

Attached is the latest cash flow projection for the General Fund and Hospital Funds. The estimated June 30, 2005 combined cash balances for the General Fund and Hospital Funds are positive \$739 million. This amount remains unchanged from the previous month's estimate.

**Short-Term Outlook**

Our previous report estimated the March 31, 2005 combined cash balances at positive \$542 million. The actual cash balances were \$404 million, or \$138 million lower than anticipated. This variance was primarily due to a \$268 million intergovernmental transfer payment that was not projected at the time of our estimate. The County's eligibility to make this payment arose during March and will expedite the recovery of health-related SB1255 program revenues. There were also positive variances of \$130 million related to higher cash receipts for a variety of programs. The estimated April 30, 2005 cash balances are positive \$451 million.

We will continue to monitor the County's cash position throughout the year and provide monthly reports to you. If you have any questions, please call.

JTM-JN-leh  
Admin/cfp2

Attachment

c: David E. Janssen  
Mark J. Saladino  
Violet Varona-Lukens  
Dr. Thomas L. Garthwaite  
Fred Leaf

**GENERAL FUND  
HOSPITAL FUNDS  
MONTHLY CASH FLOW PROJECTION**  
(in thousands)

	ACTUAL	ACTUAL	ACTUAL	ACTUAL	ACTUAL	ACTUAL	ACTUAL	ACTUAL	ACTUAL			
Description	July 2004	August 2004	September 2004	October 2004	November 2004	December 2004	January 2005	February 2005	March 2005	April 2005	May 2005	June 2005
General Fund :												
Beginning Cash	\$ 986,202	\$1,495,033	\$ 1,033,691	\$ 720,170	\$ 436,387	\$ 184,646	\$ 831,138	\$1,083,012	\$ 861,378	\$ 284,599	\$ 335,501	\$ 486,368
Receipts	1,637,747	620,569	665,948	906,735	798,030	2,353,394	1,370,474	873,494	767,789	1,452,380	1,232,837	1,854,263
Disbursements	(1,128,916)	(1,081,911)	(979,469)	(1,190,518)	(1,049,771)	(1,706,902)	(1,118,600)	(1,095,128)	(1,344,568)	(1,401,478)	(1,081,970)	(1,706,568)
Month End Cash	\$1,495,033	\$1,033,691	\$ 720,170	\$ 436,387	\$ 184,646	\$ 831,138	\$1,083,012	\$ 861,378	\$ 284,599	\$ 335,501	\$ 486,368	\$ 634,063
Hospital Funds :												
Month End Cash	111,354	114,263	111,670	111,450	109,831	110,785	116,161	111,006	119,506	115,000	115,000	105,000
Total Month End Cash	\$1,606,387	\$1,147,954	\$ 831,840	\$ 547,837	\$ 294,477	\$ 941,923	\$1,199,173	\$ 972,384	\$ 404,105	\$ 450,501	\$ 601,368	\$ 739,063